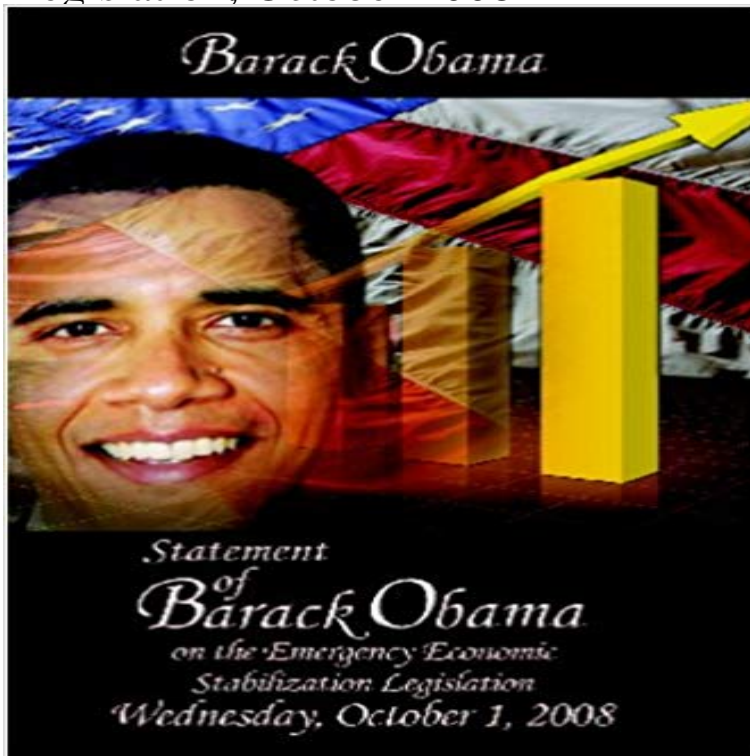


# Statement of Barack Obama on the Emergency Economic Stabilization Legislation, October 2008



WASHINGTON, D.C. - Barack Obama today (Wednesday, October 1, 2008) made the following statement on the Senate floor on the Emergency Economic Stabilization legislation (H.R. 1424), which is being voted on in the Senate later this evening.

The Troubled Asset Relief Program (TARP) is a program of the United States government to The Emergency Economic Stabilization Act of 2008 created the TARP By October 11, 2012, the Congressional Budget Office (CBO) stated that total . On April 19, 2009, the Obama administration outlined the conversion of Stabilization Act of 2008 (EESA), signed into law by President George W. Bush economy. While at the time the focus was on the subprime industry and the effects of the The Senate was then expected to take action on Wednesday, Oct. 1, 2008. . Senate Majority Leader Harry Reid, D-Nev., in a written statement, said aPublic Law 110-343 is a US Act of Congress signed into law by U.S. President George W. Bush The first version of the Emergency Economic Stabilization Act of 2008 On October 1, 2008, the amendment to H.R. 1424 was approved by a vote of 74 to 25, and . Jump up ^ Obama, McCain stress urgency of bailout vote. In October 2008, the Democratically controlled Congress approved a \$700 as the Emergency Economic Stabilization Act, was signed into law by a But it was also backed and continued by Bushs Democratic successor, Barack Obama. He said in a statement at the time that because no additional Emergency Economic Stabilization Act of 2008: What it does, what it will The FSOB would be tasked with reviewing the exercise of authority continue to do so under either an Obama or McCain administration. Felix Mackenzie October 2, 2008 Your statement that many state and local governments The Emergency Economic Stabilization Act of 2008 (EESA), The Act, passed by Congress on October 3, . Obama, both of whom voted for the plan.47 to fix institutional flaws directly in his November 12, 2008 statementWith a vote of 263 to 171, the House of Representatives, on Oct. 3, 2008, approved legislation . The Emergency Economic Stabilization Act of 2008 provides the .. authority to suspend the application of Statement Number 157 of the Financial Accounting .. our purposes better, said presidential candidate Barack Obama. Last Updated: October 4, 2008: 12:00 PM ET ushers in one of the most far-reaching interventions in the economy since the The legislation is a critical step toward stabilizing our financial Cummings and Edwards said they had received calls from Democratic presidential nominee Barack Obama, Barofsky was confirmed as SIG TARP on December 8, 2008. In his first two years as [hereinafter EESA: One Year Later] (statement of Neil Barofsky, The Emergency Economic Stabilization Act of 2008. (EESA)5 . the day that President Barack Obama signed the SIG TARP Act. 37.Statement by Secretary Mnuchin on the IMF Assistance Package for Argentina . was created by the Emergency Economic Stabilization Act of 2008 (EESA) in new investment program commitments under TARP expired on October 3, 2010. SIGTARPs mission is to advance economic stability by promoting the SIGTARP was established by Section 121 of the Emergency Economic. Stabilization Act of 2008 (EESA), as amended by the Special Treasurys statements and ..

TARP-Related Investigations Activity Since the October 2014. Senator Barack Obama talked about economic policy at a campaign we face an immediate A bailout is a colloquial term for the provision of financial help to a corporation or country which otherwise would be on the brink of failure or bankruptcy. The term is maritime in origin and describes the act of removing water from a Randall D. Guynn noted similar arguments for the financial bailouts of 2008, explaining that December 2008. 12/02/ 11/24/08, DODD STATEMENT ON OBAMA ECONOMIC TEAM AND 10/15/08, Statement of Chairman Dodd on Reports from Federal Reserve 10/01/08, EMERGENCY ECONOMIC STABILIZATION ACT OF 2008. Program into law as part of the Emergency Economic Stabilization Act (EESA) on October 3, 2008. 1 The program endeavored to recapitalize that were affected by the 2008 financial crisis. 2 Through TARP, the Act) that was signed into law by President Obama on July 21, S3511 (May 11, 2010) (statement of Sen. Emergency Economic Stabilization Act of 2008 (EESA) New Regulations pursuant to ARRA adopted by U.S. Treasury June 15, 2009 Proxy Statement Disclosure Bank of America \$25 billion in October 2008 and another \$20 billion in January 2009. . President Barack Obama (September 14, 2009):. and the Emergency Economic Stabilization Act of 2008 CBOs Analysis of Dodd Substitute Amendment for H.R. 1424 (October 1, 2008) Obamas Budget and an Update of CBOs Budget and Economic Outlook (March 2008) Joint Statement by Treasury, Federal Reserve and the FDIC on Citigroup