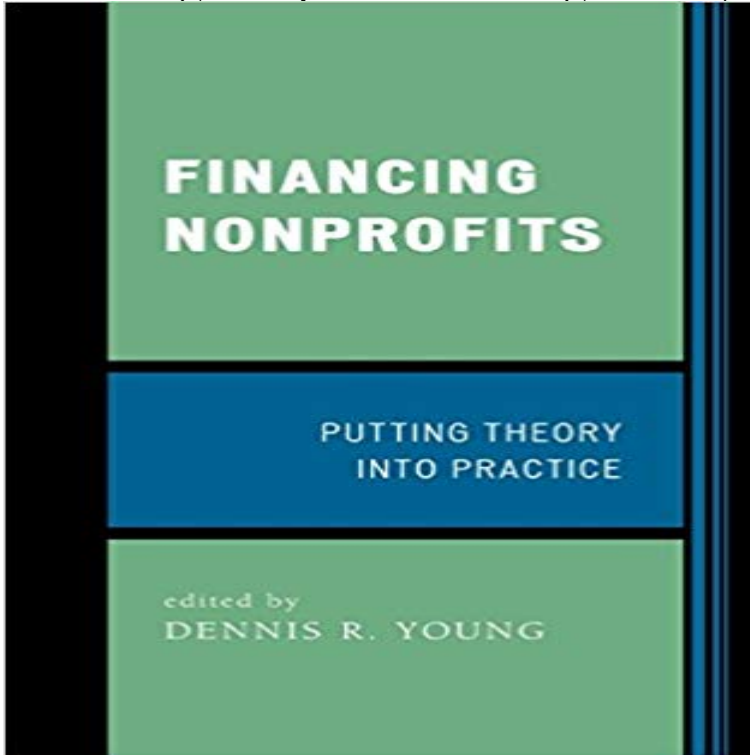


Financing Nonprofits: Putting Theory into Practice



Nonprofits often struggle financially, overwhelmed by the need to muster a complex combination of income streams that range from grants and government funding to gifts-in-kind and volunteer labor. *Financing Nonprofits* draws upon a growing body of scholarship in economics and organizational theory to offer a conceptual framework for understanding this diverse mix of financing sources. By applying theory, readers can understand when a nonprofit organization should pursue particular sources of income and how it should manage its portfolio of income from different sources. Organized under the auspices of the National Center on Nonprofit Enterprise, *Financing Nonprofits* argues that those who would manage nonprofit organizations must first develop a conceptual framework through which they can understand the complicated and fast-paced landscape surrounding nonprofit decision-making. It offers a piece by piece analysis of the many potential components of nonprofit operating income, including a detailed study on how to accumulate the capital needed for major infrastructure projects or endowments and an examination of how to maintain a healthy investment profile once sufficient capital exists. By melding theory with practice, Young and the other contributors to *Financing Nonprofits* have created a volume that will serve as a practical guide to financing strategies for executive directors, CFOs, and board members of nonprofit organizations in a wide variety of fields; as a text for graduate students in nonprofit finance; and as a source of ideas for researchers to continue to probe and illuminate the many subtle issues associated with finding the right mix of resources to support the essential work of nonprofit organizations in our society.

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